

# **Policy for Mobilization and Optimal Utilization of Resources**

The institution has a well-defined strategy for mobilization of funds and optimal utilization of resources. The college is affiliated to SavitribaiPhule Pune University Pune and follows the rules and regulations laid down by the Govt. of Maharashtra/UGC. College receives its funds from UGC, RUSA, SPPU and other governmental and non-governmental agencies. The funds received are utilized for academic and infrastructural development. Apart from this, the college mobilizes funds through self-financed courses, alumni contribution and donation from individuals whose objective and activities are compatible to the vision and mission of the institution etc.

### • Policy for Financial Mobilization:

College has internal mechanism for mobilization of funds. It mobilizes its funds for completing research projects, infrastructure augmentation, implementation of Earn and Learn Scheme, Students' welfare scheme, admission fees and organization of seminar, conferences, extension activities under NSS and NCC etc. College meets most of its financial needs from its own resources. Parent institute also helps in case of higher infrastructural development projects.

### • Optimum utilization of financial resources:

The accounts section prepares the annual budget as per the requirement from different departments and committees. The annual budget is placed for discussion and approval in CDC meeting. Approved budget is properly utilized. The CDC and IQAC monitors the proper utilization of the sanctioned amount.

## • Optimal Utilization of Physical Resources:

The physical facilities such as seminar halls, E-content Development Studio, Virtual Classroom, Playground, and Library books, Computers, laboratories etc. are optimally utilized by rigorous planning and time-management. Anyone willing to utilize these facilities is required to take prior permission of the concerned coordinator and Principal. These facilities are provided on first come first serve basis. In case of books in the library, user needs to return the issued book within 7 days. For optimal utilization of laboratories, students are divided into batches.

### • Optimal Utilization of Human Resources:

College does its best to recruit vacant teaching and non-teaching positions on priority basis. It sees that no post is left vacant. In case of leaves of absence of any employee, his or her responsibilities are entrusted to substitute employees. Teaching and non-teaching staff are deputed to participate in various professional development courses. College sees to it that the faculty is well trained and efficient.



PRINCIPAL New Arts Commerce & Science College Shevgaon, Dist. Ahmednagar